

SYSTEM FOR AND METHOD OF APPLICATION
CURRENCY CONVERSION

ABSTRACT OF THE DISCLOSURE

The present invention is directed to a system for, a method of, and a software routine for providing real or near-real time monetary conversions. The present invention includes a program interface to an application program from which a first and second monetary unit is obtained as well as a monetary amount in the first monetary unit. A communications interface uses the received information to obtain an up-to-date conversion factor and a calculation module converts the monetary amount in the first monetary unit to a monetary amount in the second monetary unit. This monetary amount in the second monetary unit is the supplied to the requesting application program.

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